

Transform Scotland
(A Company Limited by Guarantee)
Report and Financial Statements
For the Year Ended
31 March 2026

Company Number: SC181648

Charity Number: SC041516

Transform Scotland

Report and Financial Statements For the Year Ended 31 March 2026

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Transform Scotland

Report of the Directors For the Year Ended 31 March 2026

The directors are pleased to present their report and the financial statements for the year ended 31 March 2026.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Purposes and Activities

Transform is Scotland's alliance for sustainable transport. For almost 30 years, we have campaigned for a cleaner, fairer and more efficient transport system. We use our policy expertise, broad coalition, and award-winning creative team to provide an independent, credible and collective voice for sustainable transport in Scotland. Our diverse membership brings together public, private and third sector organisations from across the country. We are a registered Scottish charity, politically independent and strictly science-based.

The Charity's principal objectives are the promotion of sustainable development policies and practices for transport, and the education of the public on the impact of transport on the environment and society.

Achievements and Performance

During the course of the year, we carried out a wide range of activities to advance the case for sustainable transport, focusing primarily on Scottish Government and Scottish Parliament processes. We engaged across a broad spectrum of transport policy, including public transport, rail, bus, active travel, traffic demand management, road traffic reduction, aviation, freight, climate change, transport inequalities, investment and fiscal policy. We responded to numerous policy consultations, submitted evidence to parliamentary inquiries, published policy briefings and research reports, and met with a wide range of public, private and third sector stakeholders.

In April 2025, we published our **'Life in the Bus Lane'** report, based on public engagement carried out across Scotland. The report found strong public support for bus priority measures, including amongst people who do not regularly travel by bus, and called for renewed investment in bus lanes, bus gates and bus priority signalling to improve journey times and reliability.

Throughout the year, we continued to campaign for policies to reduce Scotland's dependence on private car use, responding to developments in Scottish Government policy on traffic reduction, speed management, parking, rail fares and climate change. We published parliamentary briefings and consultation responses advocating for investment in sustainable transport, fairer public transport fares and evidence-based approaches to transport policy.

In August 2025, the Scottish Parliament's Cross Party Group on Sustainable Transport, for which Transform Scotland provides the secretariat, concluded its inquiry into tackling transport inequalities, publishing the **'Mind the Gap'** report, before commencing a new inquiry into the future of freight in Scotland. The inquiry examined opportunities to reduce emissions and improve efficiency by increasing the movement of freight by rail and water, supporting zero-emission last-mile logistics, and strengthening sustainable freight policy. The inquiry concluded shortly after the financial year end with a series of recommendations to the Scottish Government.

In August 2025, we launched the **'Why Fly?'** website, encouraging public bodies and businesses to replace domestic flights between Scotland's Central Belt and London with rail travel wherever practical.

The campaign built on our previous research into public sector travel behaviour and highlighted the significant carbon savings available through modal shift.

Transform Scotland

Report of the Directors (cont.) For the Year Ended 31 March 2026

During the year, our **Love My Bus Youth Programme** continued to work with schools and bus operators to improve young people's confidence in travelling by bus safely and independently, helping to encourage greater use of sustainable transport amongst future generations.

We continued to provide informed commentary on transport policy throughout the year, including analysis of the Scottish Budget, the Scottish Government's draft Climate Change Plan and wider transport investment decisions. We also continued to monitor progress towards the Scottish Government's commitments on sustainable transport and climate change, holding decision-makers to account through research, policy analysis and public communications.

Our two social enterprises, **Transform Consulting** and **Transform Creative**, continued to generate unrestricted income for Transform Scotland while supporting clients in the public, private and third sectors to deliver environmental and social outcomes through policy, communications and design services.

We remain a member or partner of a wide range of organisations working to promote sustainable transport, environmental protection, public health and social justice, enabling us to collaborate effectively across the transport, climate and voluntary sectors.

Our work has been accomplished in large part through the voluntary efforts of our directors together with the commitment of our staff, members and volunteers, all of whom have made a significant contribution to our research, policy development, campaigns and communications activities during the year.

Financial Review

Income and expenditure are detailed in the Statement of Financial Activities on page 7.

The income for the year was £132,714 (2025: £252,469), much lower than the previous year due to a drop in grant income, and expenditure was £208,825 (£278,212). The resulting deficit of £76,111 (2025: £25,743) at the end of the year is due to spending unrestricted funds to meet overheads, salaries and other costs to be able to deliver the projects and carry out activities that were not specifically funded.

The directors note that the drop in grant income was principally as a result of the decision by Transport Scotland to redirect grant funding to the Regional Transport Partnerships; this has both reduced the availability of funding, and overall volume of funding. This led to our 'Love My Bus' and 'A Wee Walk Works Wonders' programmes being either scaled back, or put on hiatus, despite their outstanding monitoring and evaluation results in previous years. The directors are watching closely to see what effect the revised arrangements are having.

Reserves Policy and Going Concern

The directors have adopted a reserves policy of a minimum of £60,000, which would provide for a three-month winding up period in the event of the organisation having to close due to it being no longer financially sustainable. This is reviewed each year to ensure that an appropriate level of reserves is held. Whilst the deficit had a significant impact on reserves, this figure had been achieved by the end of the year and the general fund stood at £96,568 (2025: £127,912).

The directors have reviewed the financial position of the company and the commitments going forward and consider that adequate resources continue to be available to fund the activities of the charitable company for the foreseeable future. The directors are of the view that the charitable company is a going concern.

Future Plans

The directors have approved a revised Business Plan to cover the period 2026-29. The Plan concentrates on putting the organisation on a firm financial footing, prioritising activities that maximise operational surplus. Activities to deliver the Plan will include membership retention and recruitment, development of strategic partnerships, pursuing grant funding opportunities, and commissions and consultancy work. A revised Strategy has also been put in place, and this will be kept under review and revised as required.

Transform Scotland

Report of the Directors (cont.) For the Year Ended 31 March 2026

Reference and Administrative Details

Company registration: SC181648
Registered in Scotland

Charity registration: SC041516
Scottish Charity

**Registered office and
principal office address:** 5 Rose Street
Edinburgh
EH2 2PR

Board of Directors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The directors serving during the year and since the year end were as follows:

Current directors:

M Labuda (appointed 8/12/25)
G Lowder
F MacLeod (appointed 8/12/25)
D McCreath
A Millar
S Prentice
R Revesz
L Taylor
J Warren

Also serving in the year:

K McGregor (resigned 8/6/26)

Independent Examiner

Suzanne Graham FCCA, Hollis Accounting Ltd, 3 Melville Crescent, Edinburgh EH3 7HW

Structure, Governance and Management

Transform Scotland is a company limited by guarantee, with the liability of members limited to £1 each. The company (referred to as the "Charity") is governed by the terms of its Articles of Association and is a registered Scottish charity (May 2010). The membership is made up of organisations from public, private and voluntary sectors, from each of which a representative is appointed.

The directors are recruited by the Board and elected by the membership at the AGM. At each AGM, directors who, as at the date of that AGM, have been in office for three years or more shall retire but may be eligible for re-election at that meeting. New directors are provided with copies of current minutes and latest accounts, are provided an in-person induction session with the executive director, and a separate induction section with the chair of the board.

The members of the Board of Directors have been appointed to provide the range of skills needed to manage and operate the Charity. They create a strategic and policy framework for the Charity, focused on strategic direction and vision and are ultimately responsible for ensuring that the organisation fulfils its statutory requirements. During the financial year the Board met five times.

Transform Scotland

Report of the Directors (cont.) For the Year Ended 31 March 2026

Risk Management

The directors are responsible for identifying and managing the key risks faced by the charitable company and are satisfied that appropriate procedures are in place to identify and minimise these.

The directors are satisfied that adequate controls are in place to ensure that all financial transactions are properly authorised and that the activities of the charitable company are in accordance with the aims and purposes. Appropriate insurances are in place for the risks relating to property, employer and public liability.

Small Companies Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

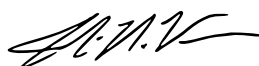
Company law and the law applicable to charities in Scotland requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 22 September 2026.....and signed on its behalf:


J Warren
Director

Independent Examiner's Report To the Directors of Transform Scotland

I report on the accounts of the charity for the year ended 31 March 2026.

Respective responsibilities of directors (the 'trustees') and examiner

The charity's Trustees, who are also the directors for purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Suzanne Graham FCCA
Hollis Accounting Ltd
Chartered Accountants
3 Melville Crescent
Edinburgh
EH3 7HW

Date

Transform Scotland

Statement of Financial Activities (including Income & Expenditure Account)

For the Year Ended 31 March 2026

Income	Note	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Donations and legacies:							
Grants	1	-	50,587	50,587	-	198,281	198,281
Donations		-	-	-	200	-	200
Membership fees		29,984	-	29,984	28,025	-	28,025
Supporters		2,600	-	2,600	1,832	-	1,832
Charitable activities:							
Consultancy and design work income		27,960	-	27,960	12,551	-	12,551
Other trading activities:							
Other design work income		19,560	-	19,560	8,359	-	8,359
Investments:							
Bank interest		2,023	-	2,023	3,221	-	3,221
Total		<u>82,127</u>	<u>50,587</u>	<u>132,714</u>	<u>54,188</u>	<u>198,281</u>	<u>252,469</u>
Expenditure							
Raising funds		17,226	-	17,226	13,754	-	13,754
Charitable activities		112,414	79,185	191,599	66,578	197,880	264,458
Total	2	<u>129,640</u>	<u>79,185</u>	<u>208,825</u>	<u>80,332</u>	<u>197,880</u>	<u>278,212</u>
Net income / (expenditure) for year		(47,513)	(28,598)	(76,111)	(26,144)	401	(25,743)
Transfers		<u>16,919</u>	<u>(16,919)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(30,594)	(45,517)	(76,111)	(26,144)	401	(25,743)
Funds brought forward		<u>127,912</u>	<u>57,609</u>	<u>185,521</u>	<u>154,056</u>	<u>57,208</u>	<u>211,264</u>
Funds carried forward	8	<u>97,318</u>	<u>12,092</u>	<u>109,410</u>	<u>127,912</u>	<u>57,609</u>	<u>185,521</u>

The Statement of Financial Activities includes all gains and losses recognised in the year, and therefore a statement of recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities

The notes on pages 9 to 15 form part of these financial statements.

Balance Sheet at 31 March 2026

		Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Fixed Assets							
Tangible assets	4	750	-	750	-	-	-
Current Assets							
Debtors	5	1,695	-	1,695	12,913	83,412	96,325
Cash at bank and in hand		110,759	12,092	122,851	122,974	(18,255)	104,719
		112,454	12,092	124,546	135,887	65,157	201,044
Creditors:							
<i>Amounts due within one year</i>	6	(15,886)	-	(15,886)	(7,975)	(7,548)	(15,523)
Net Current Assets		96,568	12,092	108,660	127,912	57,609	185,521
Net Assets		97,318	12,092	109,410	127,912	57,609	185,521
Funds							
Unrestricted funds				97,318			127,912
Restricted funds				12,092			57,609
Total Funds	8			109,410			185,521

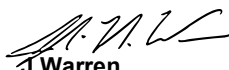
For the year ending 31st March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 - 15 form part of these financial statements.

The accounts were approved by the Board of Directors on 22 September 2026.....
and are signed on its behalf by:


J Warren
Director

Transform Scotland

Notes to the Accounts

Accounting policies

Legal status of the charitable company

Transform Scotland is a company limited by guarantee registered in Scotland and has no share capital. The liability of each member in the event of winding up is limited to £1. The registered office address of the company is 5 Rose Street, Edinburgh EH2 2PR. The principal activities and nature of the charity's operating are detailed in the Objectives and Review of Activities section of the Trustees Report on page 3.

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - (referred to as 'the Charities SORP'), the 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The charity constitutes a public benefit entity as defined by FRS 102.

The charity has applied the alternative structure for smaller charities allowed by paragraph 4.22 of the Charities SORP and has not reported on an activity basis. Similarly, as a smaller charity, a cash flow statement has not been prepared.

Going concern

The accounts have been prepared on a going concern basis. The Directors have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are funds currently available to meet all liabilities when they become due and if there are any changes in position the Directors will make the necessary adjustments to service provision and staffing. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

Income

Grants and donations are recognised in full in the Statement of Financial Activities in the period in which they are receivable, provided any conditions for use of the grant or donation have been fulfilled. Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Contractual income and performance related grants are only included once the charity has provided the related goods or services or met the performance related conditions.

Expenditure

All expenditure is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rate:

Office equipment & furniture: 25% per annum

Debtors

Debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised, at settlement amount, where the charity has a present obligation resulting from a past event, which is likely to result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably.

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Notes to the Accounts

Accounting policies (continued)

Fund Accounting

Unrestricted funds arise from donations without a specified purpose and other income generated and are available to be used for any of the objects of the charity at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Taxation

The charitable company has been granted exemption from income tax under s505, Income and Corporation Taxes Act 1988 and from capital gains tax under s 145 of the Capital Gains Tax Act 1979.

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Notes to the Accounts (continued)

1. Income	Unrestricted Funds	Restricted Funds	Total 2026	Unrestricted Funds	Restricted Funds	Total 2025
	£	£	£	£	£	£
Grants:						
Paths for All	-	-	-	-	166,825	166,825
Foundation for Integrated Transport	-	7,652	7,652	-	22,956	22,956
Travel Smart Campaign	-	-	-	-	8,500	8,500
Rees Jeffreys Road Fund	-	7,028	7,028	-	-	-
European Federation for Transport & Environment campaign	-	4,500	4,500	-	-	-
Tactran	-	31,407	31,407	-	-	-
Total grants receivable	-	50,587	50,587	-	198,281	198,281
2. Expenditure	Unrestricted Funds	Restricted Funds	Total 2026	Unrestricted Funds	Restricted Funds	Total 2025
	£	£		£	£	
Raising funds:						
Fundraising consultancy	7,400	-	7,400	5,395	-	5,395
Cost of generating other design work income	9,826	-	9,826	8,359	-	8,359
	17,226	-	17,226	13,754	-	13,754
Charitable activities:						
Staff costs (note 3)	91,000	54,095	145,095	33,189	104,834	138,023
Other human resource costs	1,501	-	1,501	2,923	-	2,923
Communications	250	1,342	1,592	384	5,861	6,245
Project design, publicity and events	-	-	-	-	48,949	48,949
Design work	1,763	-	1,763	3,985	-	3,985
Campaigns	1,497	5,190	6,687	1,978	-	1,978
Office expenses	9,229	751	9,980	11,226	1,404	12,630
Admin support costs	1,015	-	1,015	3,177	350	3,527
Accountancy	1,400	-	1,400	1,680	-	1,680
Consultancy	410	17,807	18,217	4,994	36,482	41,476
Legal and professional	790	-	790	-	-	0
Insurance	1,376	-	1,376	1,336	-	1,336
Bank charges	60	-	60	81	-	81
Depreciation	249	-	249	437	-	437
Sundry expenses	1,874	-	1,874	1,188	-	1,188
	112,414	79,185	191,599	66,578	197,880	264,458
Total	129,640	79,185	208,825	80,332	197,880	278,212

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Notes to the Accounts (continued)

3. Staff costs	Total 2026	Total 2025
	£	£
Wages & salaries	133,298	125,003
Social security costs	5,222	6,518
Pensions costs (DC)	4,153	3,034
Pensions costs (other)	2,422	3,468
Total staff costs	145,095	138,023

The charity operates a Defined Contribution (DC) pension scheme.

The average number of employees in the year was 7 (2025: 5) and there were no employees with emoluments above £60,000 (2025: none). The total amount paid to key management personnel was £49,402 (2025: £46,898)

Volunteers assisted staff with research, campaigns and communications work.

4. Tangible Fixed Assets	Office equipment 2026	Office equipment 2025
Cost:	£	£
At 1 April	13,470	13,470
Additions	999	-
Disposals	-	-
At 31 March	14,469	13,470
Depreciation:		
At 1 April	13,470	13,033
On disposals	-	-
Charge for period	249	437
At 31 March	13,719	13,470
Net Book Value:		
At 31 March	750	-

5. Debtors	2026	2025
	£	£
Trade debtors	1,589	12,810
Prepayments and accrued income	106	83,515
	1,695	96,325

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Notes to the Accounts (continued)

6. Creditors	2026	2025
<i>Amounts falling due within one year:</i>	£	£
Trade creditors	686	7,792
Tax & social security	11,531	2,978
Accruals & deferred income	3,669	4,753
	<u>15,886</u>	<u>15,523</u>
 Deferred income	 2026	 2025
<i>Movement in deferred income account:</i>	£	£
Balance at 1 April 2025	-	750
Added in current year	1,000	-
Released to income from previous year	-	(750)
Balance at 31 March 2026	<u>1,000</u>	<u>-</u>

Deferred income comprises membership received relating to the following accounting year.

7. Independent Examiner	2026	2025
	£	£
Remuneration of independent examiner	400	400
Accountancy and other services	1,475	1,000

8. Movement on Funds

2026	At				At
	01/04/25	Income	Expenditure	Transfers	31/03/26
<i>Restricted funds:</i>		£	£	£	
Pro-bus advocacy project (a)	17,478	-	(559)	(16,919)	-
Walking Project 2024 (b)	27,855	-	(27,855)	-	-
Love My Bus Youth Program (c)	-	31,407	(31,407)	-	-
Local Transport project (d)	-	7,028	-	-	7,028
Aviation project (e)	-	4,500	(4,500)	-	-
Parking project (f)	12,276	7,652	(14,864)	-	5,064
	<u>57,609</u>	<u>50,587</u>	<u>(79,185)</u>	<u>(16,919)</u>	<u>12,092</u>
 <i>Unrestricted funds:</i>					
Fixed assets fund (g)	-	-	(249)	999	750
General fund	127,912	82,127	(129,391)	15,920	96,568
Total unrestricted funds	<u>127,912</u>	<u>82,127</u>	<u>(129,640)</u>	<u>16,919</u>	<u>97,318</u>
 Total funds	<u>185,521</u>	<u>132,714</u>	<u>(208,825)</u>	<u>-</u>	<u>109,410</u>

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Notes to the Accounts (continued)

8. Movement on Funds (continued)

2025 Comparative		At				At
		01/04/24	Income	Expenditure	Transfers	31/03/25
Restricted funds:			£	£	£	
Pro-bus advocacy project	(a)	43,336	66,918	(92,776)	-	17,478
Walking Project 2024	(b)	-	99,907	(72,052)	-	27,855
Walking Project 2023	(c)	5,813	-	(5,813)	-	-
Transport inequalities project	(d)	6,709	-	(6,709)	-	-
Aviation project	(e)	-	8,500	(8,500)	-	-
Parking project	(f)	-	22,956	(10,680)	-	12,276
Fight or Flight project	(g)	1,350	-	(1,350)	-	-
		<u>57,208</u>	<u>198,281</u>	<u>(197,880)</u>	<u>-</u>	<u>57,609</u>
Unrestricted funds:						
Fixed assets fund	(h)	437	-	(437)	-	-
General fund		<u>153,619</u>	<u>54,188</u>	<u>(79,895)</u>	<u>-</u>	<u>127,912</u>
Total unrestricted funds		<u>154,056</u>	<u>54,188</u>	<u>(80,332)</u>	<u>-</u>	<u>127,912</u>
Total funds		<u>211,264</u>	<u>252,469</u>	<u>(278,212)</u>	<u>-</u>	<u>185,521</u>

Notes to the funds (2026)

- (a) Funding from Stagecoach and Paths For All for a pro-bus advocacy project. The remaining funds have been transferred to unrestricted funds, with the understanding of the funder, to be used on other projects.
- (b) The 'A Wee Walk Works Wonders Whatever the Weather' campaign was a travel behaviour change campaign carried out in Aberdeenshire and Moray, primarily targeting parents of schoolchildren. Funded by Paths For All.
- (c) A project to carry out the Love My Bus Youth Program behaviour change campaign in Tayside and Central Region, funded by Tactran.
- (d) Public policy research on simplifying regulatory structures for local transport, funded by the Rees Jeffreys Road Fund.
- (e) A project to communicate Transform Scotland's work on air-rail substitution, funded by Transport and Environment.
- (f) Our parking project focusses on how progressive parking policy can be used at a strategic level to influence travel behaviour, cut traffic, enhance the safety and attractiveness of urban environments and make more space for sustainable transport.
- (g) The fixed assets fund represents the net book value of tangible fixed assets. The cost of assets purchased is transferred into the fund and annual depreciation is charged to the fund.

Notes to the funds (2025)

- (a) Funding from Stagecoach and Paths For All for a pro-bus advocacy project.
- (b) The 'A Wee Walk Works Wonders Whatever the Weather' campaign was a travel behaviour change campaign carried out in Aberdeenshire and Moray in October 2024, primarily targeting parents of schoolchildren. Funded by Paths For All.

Transform Scotland

Notes to the Accounts (continued)

8. Movement on Funds (continued)

Notes to the funds (2025)

- (c) Funding from the Paths for All, Active Nation Fund for a project to lead the preparation and delivery of a national walking campaign.
- (d) Funding from the Foundation for Integrated Transport for the transport inequalities project.
- (e) This project used business engagement, events and other communications activity to raise the voice of Scottish business in support of policies to reduce emissions from business travel and promote long-distance
- (f) Our parking project focusses on how progressive parking policy can be used at a strategic level to influence travel behaviour, cut traffic, enhance the safety and attractiveness of urban environments and make more space for sustainable transport.
- (g) Funding from the European Federation for Transport and Environment for the 'Fight or Flight' project; this analysed whether the Scottish public sector is taking action to reduce climate emissions by flying less.
- (h) The fixed assets fund represents the net book value of tangible fixed assets. The cost of assets purchased is transferred into the fund and annual depreciation is charged to the fund.

9. Related party transactions

No travel or other expenses were reimbursed to the directors during the year (2025: £nil). An amount of £90 was paid to Jolin Warren, a director, for consultancy services (2025: £4,276). This is provided for in the Articles of Association. No donations were received from the directors in either year.